

This is a summary of the tax rates and thresholds for the main taxes for 2018/19 and the previous five or six tax years.

The tables below include:

Advertisement

- Income tax rates
- Scottish income tax rates
- Personal allowances and reliefs
- Corporation tax rates
- Capital gains tax rates and exemptions
- National insurance:
 - Class 1 - monthly thresholds
 - Class 2 - rates and thresholds
 - Class 3 - rates
 - Class 4 - rates and thresholds
- VAT registration and deregistration thresholds

These tables are adapted from [Bloomsbury's Tax Rates and Tables 2018/19 Finance Act edition](#), which contains 250 pages of tables covering every UK tax and duty you will need to refer to, as well as HMRC penalty rates, foreign exchange rates, and statutory payment rates.

Income tax rates

Non-savings and non-dividend taxable income £	Rate	Tax	Cumulative
	%	£	£
2018/19			
Savings: 0–5,000	0	Nil	Nil
0–34,500	20	6,900.00	6,900.00
34,501–150,000	40	46,200.00	53,100.00
Over 150,000	45	–	–
2017/18			
Savings: 0–5,000	0	Nil	Nil
0–33,500	20	6,700.00	6,700.00
33,501–150,000	40	46,600.00	53,300.00
Over 150,000	45	–	–
2016/17			
Savings: 0–5,000	0	Nil	Nil
0–32,000	20	6,400.00	6,400.00
32,001–150,000	40	47,200.00	53,600.00
Over 150,000	45	–	–

2015/16			
Savings: 0–5,000	0	Nil	
0–31,785	20	6,357.00	Nil
31,786–150,000	40	47,286.00	6,357.00
Over 150,000	45	–	53,643.00
			–

2014/15			
Savings: 0–2,880	10	288.00	288.00
0–31,865	20	6,373.00	6,373.00
31,866–150,000	40	47,254.00	53,627.00
Over 150,000	45	–	–

2013/14			
Savings:0–2,790	10	279.00	279.00
0–32,010	20	6,402.00	6,402.00
32,011–150,000	40	47,196.00	53,598.00
Over 150,000	45	–	–

2012/13			
Savings: 0–2,710	10	271.00	271.00
0–34,370	20	6,874.00	6,874.00
34,371–150,000	40	46,251.60	53,125.60
Over 150,000	50	–	–

Scottish Income Tax (SIT)			
Non-savings and non-dividend income	Effective rates for band	Tax in band	Cumulative tax
£	%	£	£
2018/19			
0–2,000	19	380.00	380.00
2,001–12,150	20	2,030.00	2,410.00
12,151–31,580	21	4,080.30	6,490.30
31,581–150,000	41	48,552.20	55,042.50
Over 150,000	46	–	–
2017/18			
0–31,500	20	6,300.00	6,300.00
31,501–150,000	40	47,400.00	53,700.00
Over 150,000	45	–	–
2016/17 (SRIT)			
0–32,000	20	6,400.00	6,400.00
32,001–150,000	40	47,200.00	53,600.00
Over 150,000	45	–	–

Tax rates for savings income

Savings within:	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14
Savings rate band	0%	0%	0%	0%	10%	10%
Basic rate band	20%	20%	20%	20%	20%	20%
PSA: £1,000	0%	0%	0%	N/A	N/A	N/A
Higher rate band	40%	40%	40%	40%	40%	40%
PSA: £500	0%	0%	0%	N/A	N/A	N/A
Additional rate band	45%	45%	45%	45%	45%	45%

Tax rates for dividend income

Dividends within:	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14
Basic rate band	7.5%	7.5%	7.5%	10%	10%	10%
Dividend allowance	£2,000	£5,000	£5,000	N/A	N/A	N/A
Higher rate band	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%
Dividend allowance	£2,000	£5,000	£5,000	N/A	N/A	N/A
Additional rate band	38.1%	38.1%	38.1%	37.5%	37.5%	37.5%
Dividend allowance	£2,000	£5,000	£5,000	N/A	N/A	N/A

Personal allowances and reliefs

	2018/19	2017/18	2016/17	2015/16	2014/15
	£	£	£	£	£
Personal allowance					
Born after 5 April 1948	11,850	11,500	11,000	10,600	10,000
Income limit for personal allowance	100,000	100,000	100,000	100,000	100,000
Age-related allowances					
Born between 5 April 1938 and 6 April 1948					
Born before 6 April 1938	–	-	-	10,600	10,500
Income limit for age-related allowances	–	-	-	10,660	10,660
	28,900	28,000	27,700	27,700	27,000
Married allowances					
Marriage (born on/after 6 April 1935)	1,190	1,150	1,100	1,060	
Minimum (born before 6 April 1935)					
Maximum (born before 6 April 1935)	3,360	3,260	3,220	3,220	3,140
	8,695	8,455	8,355	8,355	8,165
Blind person's allowance	2,390	2,320	2,290	2,290	2,230
Rent-a-room relief	7,500	7,500	7,500	4,250	4,250
Trading income	1,000	1,000	-	-	-
Property income	1,000	1,000	-	-	-

Corporation tax rates

	Financial year commencing 1 April				
	2020	2019	2018	2017	2016
Main rate	17%	19%	19%	19%	20%
	2015	2014	2013	2012	2011
Main rate	20%	21%	23%	24%	26%
Small Profits Rate	-	20%	20%	20%	20%
Small Profits Rate can be claimed by - qualifying companies with profits not exceeding		£300,000	£300,000	£300,000	£300,000
Marginal Relief Lower Limit	-	£300,000	£300,000	£300,000	£300,000
Marginal Relief Upper Limit	-	£1,500,000	£1,500,000	£1,500,000	£1,500,000
Standard fraction	-	1/400	3/400	2/200	3/200

CGT rates and annual exemptions

Tax Year	Annual exempt amount Individuals, personal General representatives (PRs) trusts and trusts for disabled		Tax rate paid by Individuals within:		Trustees & PRs %
	£	£	Basic rate band %	Higher tax bands %	
2018/19	11,700	5,850	10	20	20
residential property & carried interest			18	28	28
2017/18	11,300	5,650	10	20	20
residential property & carried interest			18	28	28
2016/17	11,100	5,550	10	20	20
residential property & carried interest			18	28	28
2015/16	11,100	5,550	18	28	28
2014/15	11,000	5,500	18	28	28
2013/14	10,900	5,450	18	28	28
2012/13	10,600	5,300	18	28	28

NIC rates and thresholds

NIC: Class 1 monthly thresholds

Employee (primary)	2018/19 £	2017/18 £	2016/17 £	2015/16 £	2014/15 £	2013/14 £
Lower earnings limit (LEL)	503	490	486	486	481	473
Primary threshold (PT)	702	680	672	672	663	646
Upper accrual point (UAP)	N/A	N/A	N/A	3,337	3,337	3,337
Upper earnings limit (UEL) and Upper secondary threshold (UST)	3,863	3,750	3,583	3,532	3,489	3,454
Employer (secondary threshold)	702	680	676	676	663	641

NIC: Class 2 rates and threshold

Tax year	Flat rate per week £	Share fishermen per week £	Volunteer development workers per week £	Small earnings exception/profit threshold £
2018/19	2.95	3.60	5.80	6,205
2017/18	2.85	3.50	5.65	6,025
2016/17	2.80	3.45	5.60	5,965
2015/16	2.80	3.45	5.60	5,965
2014/15	2.75	3.40	5.55	5,885
2013/14	2.70	3.35	5.45	5,725
2012/13	2.65	3.30	5.35	5,595

NIC: Class 3 rates

Tax Year	Weekly Rate £
2018/19	14.65
2017/18	14.25
2016/17	14.10
2015/16	14.10
2014/15	13.90
2013/14	13.55
2012/13	13.25

NIC: Class 4 rates and thresholds

(SSCBA 1992, ss 15(3) & 15(3ZA))

Tax Year	Main rate	Additional rate	Lower profits limit	Upper profits li
	%	%	£	£
2018/19	9	2	8,424	46,350
2017/18	9	2	8,164	45,000
2016/17	9	2	8,060	43,000
2015/16	9	2	8,060	42,385
2014/15	9	2	7,956	41,865
2013/14	9	2	7,755	41,450
2012/13	9	2	7,605	42,475

VAT

Registration and deregistration limits

Effective date	Registration turnover:	Registration exception:	Deregistration turnover:
	£	turnover not exceeding	£
		£	
1 April 2018	85,000	83,000	83,000
1 April 2017	85,000	83,000	83,000
1 April 2016	83,000	81,000	81,000
1 April 2015	82,000	80,000	80,000
1 April 2014	81,000	79,000	79,000
1 April 2013	79,000	77,000	77,000